



AVIATION MARKETPLACE

POWERED BY MEMBERJETS

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Air Charter Brokers Facing New Regulation

MemberJets Announces Part 295 Solution for its Broker Partners

(Overland Park, Kans., Feb. 7, 2019) At the NBAA Schedulers and Dispatchers Convention last week in San Antonio, MemberJets announced a solution to the challenges posed by Part 295, which goes into effect on February 14. The new law is intended to create greater transparency by air charter brokers for the benefit of consumers.

Ty Carter, company founder and CEO said, "This new regulation took years for the DOT to craft and while it provides more transparency for consumers, it requires that brokers quickly navigate uncharted territory. Many of our broker partners have expressed concern about meeting the new regulations and what impact it would have on their business." Carter stated, "One of the most valuable resources we offer our partners is the ability to convert flights immediately into a public charter and to market those flights within the marketplace on a per seat basis. We built this marketplace to add value to our broker partners by providing free regulatory compliance and software that allows for an entirely new ecosystem. We recognize as important as Part 295 is for the consumer, it is also disruptive to our partners' business so we introduced a turn-key solution that will allow our partners to maintain focus on their core competency."

Created to provide greater accessibility for consumers to the growing shared economy of air travel, the Aviation Marketplace is a B2B platform that provides instant access for brokers and operators to see, list, buy and sell individual seats on any charter. Company president Louis Jennings said, "We have taken great pride in developing the Aviation Marketplace with our brokers, and now being able to solve the challenges of new regulations is one more tremendous value we bring to our partners."

MemberJets LLC is a US DOT 14CFR Part 380 Indirect Air Carrier that provides a platform enabling approved charter brokers and aircraft operators to actively engage in the sale and management of individual seats, publish routes and provide transparent pricing. Brokers and operators can offer Public Charters for which MemberJets acts as principal in buying and reselling the air transportation.

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